



STMA ARENA BOARD AGENDA

Monday, February 12, 2024

Albertville City Hall Council Chambers

6 pm

- 1. Call to Order**
- 2. Adopt Agenda**
- 3. Approval of the STMA Arena Board Minutes – JANUARY 8, 2024 (pgs. 1-4)**
- 4. Finance Reports**
 - a. Approve the January 2024 Payment of Claims as presented in the amount of \$42,147.07 and January 2024 Finance Report (pgs. 5-8)
- 5. Arena Manager**
 - a. Monthly Report and Ice Usage Stats – January 2024 (pgs. 9-12)
- 6. Old Business**
- 7. New Business**
 - a. Review Draft 2024 Preliminary Budget and Discuss 2024/2025 Rates (pgs.13-14)
- 8. STMA Youth Hockey Association**
- 9. Announcements and/or Upcoming Meetings**

March 11 STMA Arena Board, 6 pm
- 10. Adjournment**



ST. MICHAEL-ALBERTVILLE ARENA BOARD

REGULAR MEETING MINUTES

January 8, 2024 - 6pm
Council Chambers
Albertville City Hall

1. Call to Order

Chairman Cocking called the meeting to order at 6:00 pm.

2. Roll Call

Present: Chairman Cocking, Members Gleason, Wettschreck, Dwinnell (arrived at 6:01pm), Lewis, Weber and Zagorski. **Absent:** None.

Also Present: City Administrator Nafstad, Finance Clerk Moseng, STMA Arena Manager Fitch, Megan Esterberg for STMA Youth Hockey, Rick Aulwas Buildings & Grounds for STMA School District.

3. Adopt Agenda

Nafstad stated there was one correction to Agenda. The Finance Report is correct in the packet, but the Agenda has the incorrect amount listed. The amount for the List of Claims should be listed as \$69,131.89. Chairman Cocking asked for any additional changes. Nafstad stated there were none.

MOTION made by Member Zagorski, seconded by Member Gleason to adopt the Agenda as presented. Ayes: Cocking, Gleason, Wettschreck, Dwinnell, Lewis, Weber and Zagorski. Nays: None. Absent: None. The motion carried.

4. Approval of Minutes

MOTION made by Member Lewis, seconded by Member Wettschreck to approve the minutes of the December 11, 2023 Board Meeting Minutes as presented. Ayes: Cocking, Gleason, Wettschreck, Dwinnell, Lewis, Weber and Zagorski. Nays: None. Absent: None. The motion carried.

5. Finance Reports

Mr. Nafstad reported that there was nothing out of the ordinary to report. He pointed out the report is not the year end balances as all of the December accounts payable invoices have not yet been received from the vendors. He did mention that the receivable is included in the December year to date. Ice Rental appears about \$20,00 over the budget projection, concession is approximately \$10,000 over projected. Nafstad stated it appears the arena will finish out the year in the black and the February packet will reflect similar numbers. All in all, the Arena had a successful year.

Chairman Cocking asked about the projected net income. Nafstad stated that the funds will remain in the General Fund. Nafstad noted when the general fund exceeds what is necessary for operations, general funds can be transferred to capital funds.

Requested by Chairman Cocking to approve December 2023 List of Claims and Financial Reports as presented. Member Weber made the **MOTION**, seconded by Member Lewis. Ayes: Cocking, Gleason, Wettschreck, Dwinnell, Lewis, Weber and Zagorski. Nays: None. Absent: None. The motion carried.

6. Arena Manager's Report

Mr. Fitch reported the hours sold were right on projection. He clarified usage stats for STMA Youth Hockey. The report shows time blocked including resurfacing time, so when you see the minus sixty (60) that is removing the resurfacing time from their amount blocked/billed.

Member Dwinnell asked for clarification on the resurfacing time within the blocks sold to STMA Youth Hockey. Fitch reported that STMA Youth Hockey buys a block of time, which includes the resurfacing of the ice. He does not charge STMA Youth Hockey for the resurfacing therefore it needs to be removed from their ice time sold. He is working with Finnley Software to have those resurfacing hours removed from their Usage Stats Report because STMA Youth Hockey is the only group that schedules their own blocks of ice time. It is more of a software issue than ice time sold.

Ice Rates are given to the board early this year, typically they aren't given until February or March. He pointed out the 2023-2024 Season is actual from the MIAMA Actual report. Most rinks are looking at a \$5-10 increase. During the February meeting, the Board will be looking at a draft budget and will review the rates at that time.

Fitch commented that Open Skate was well attended over the holiday. With no ice outdoors, he estimates they had about 20 kids use the arena.

Fitch reported that the scoreboard has been ordered and should arrive end of February. He is working with the school on the lift for install.

Fitch commented that he did have a STMA Youth Hockey donation check banner made and is now displayed in the lobby. He again thanked STMA Youth Hockey for the donation.

7. Old Business

Low-E Ceiling Energie Innovation, Inc: Mr. Fitch commented that paperwork was submitted to Xcel for the rebates just before the holiday. He is waiting for actual rebate numbers to come back. He doesn't want to report false information to the board, but before the rebates, Fitch feels they should be at the approximated \$70,000 with no rebates. His main concern is the install timeline. Options would be in March, when STMA Youth Hockey ends, he could pull the ice and then put it right back. Or he could do it end of May before Summer camp starts, but he does need a 4-6 week lead-time for install. Regarding rebates, Fitch shared that Xcel's preliminary rebate projection was approximately \$35,000. Nafstad stated that the Xcel rebates are real, but sometimes they take a very long time to receive. Realistically it could take 1-2 years to receive

the rebates. Chairman Cocking mentioned that even if we don't receive the rebates, we would recover the funds over the next couple of years just in energy savings.

Nafstad reported that the funds would come out of the Dedicated Capital Fund. The Fund is for projects like this. The current Capital Improvement Plan (CIP) includes priorities such as low-e ceiling, replacement of the old re-surfacer and rubber matting. In discussion with Arena staff and trying to prioritize projects: the re-surfacer is critical to operations, the matting will be a slow process over time, the low-e ceiling has been on the list for a long time. Nafstad felt with the potential of the possible payback via rebate this would be a good investment for the facility to do the low-e ceiling at this time. Chairman Cocking stated he would like to apply the energy cost savings to capital reserves on future budgets.

Regarding off peak usage and the ability to take the ice out in the summer, Nafstad stated the Arena is dependent on the Spring/Summer ice on the second sheet, which hasn't always been the case. There is a higher demand for summer ice and taking out the second sheet would have a financial impact on operations. Dwinnell asked if FIT is adding hours for this season. Grant responded that they are adding approximately 1 hour added to what they did last year.

Member Lewis asked if an annual utility comparison could be brought back in February 2025 to see what the numbers are.

MOTION made by Member Zagorski, seconded by Dwinnell to approve the Energie Innovation, Inc quote #2023-1567 for \$70,790 for installation of Astro-Rink reflective insulated ceiling. Ayes: Cocking, Wettschreck, Gleason, Dwinnell, Lewis, Weber, Zagorski. Nays: None. Absent: None. The motion carried.

Chairman Cocking questioned the pricing on a re-surfacer. Nafstad stated a new re-surfacer is approximately \$200,000. Nafstad added rubber matting would be at least \$150,000. Everything has gone up in pricing from what is currently listed on the CIP. Fitch stated that the nice thing on the rubber matting is that it could be replaced in stages throughout the building. They are managing with it currently, it is hard to scrub, but they are managing.

Member Lewis asked on timing for the re-surfacer. Fitch stated maybe 1.5-2 years. Nafstad stated that the old re-surfacer is in great repair. The current machine is propane; motivation is to do without propane, air quality and reporting/testing. Cocking stated that there may not be much of a market value for resale on the current machine, therefore it may be beneficial to keep for emergency purposes. Further discussion on the re-surfacer will be brought back at a later time.

8. New Business

9. Youth Hockey Association

Megan provided feedback from the Youth Hockey Association and asked the Arena Board to consider the following: cleaning of carpet and upholstery in community room, and adding window coverings in the community room. Fitch replied that he will get the carpet cleaned and Chairman Cocking asked for a couple options to be brought back to the board regarding window coverings.

10. Announcements and/or Upcoming Meetings

February 12 STMA Arena Board, 6 pm

11. Adjournment

MOTION made by Member Gleason, seconded by Member Wettschreck to adjourn at 6:32 pm.

Ayes: Cocking, Gleason, Wettschreck, Dwinnell, Lewis, Weber and Zagorski. Nays: None.

Absent: None. The motion carried.

Respectfully submitted,

Kristie Moseng, Finance Clerk

DRAFT



STMA Arena Budget to Actual January 2024 (Cash Basis)

STMA Arena	2024 Prelim Budget	January 2024 Actual	2024 Actual YTD 1/31/24	2024 YTD % of Budget
Income				
Ice Rental	\$729,385.00	\$1,433.62	\$1,433.62	0.20%
Concessions	\$80,000.00	\$22,020.85	\$22,020.85	27.53%
Room Rental	\$0.00	\$0.00	\$0.00	
Other Revenues (Advertising/LMC/Ins Claims/ATM)	\$22,500.00	\$0.00	\$0.00	0.00%
Vending	\$2,300.00	\$95.80	\$95.80	4.17%
Open Skate/Hockey, etc.	\$9,000.00	\$380.00	\$380.00	4.22%
Reimbursement	\$0.00	\$0.00	\$0.00	0.00%
Misc. Revenue	\$0.00	\$0.00	\$0.00	0.00%
Total Income	\$843,185.00	\$23,930.27	\$23,930.27	2.84%
Expenses				
Salaries, Wages, Taxes & Benefits	\$336,964.16	\$33,374.37	\$33,374.37	9.90%
Supplies (Office, Misc.)	\$500.00	\$0.00	\$0.00	0.00%
Supplies (Concession)	\$44,500.00	\$7,071.33	\$7,071.33	15.89%
Fuel, Misc.	\$500.00	\$0.00	\$0.00	0.00%
Professional Services	\$20,000.00	\$940.23	\$940.23	4.70%
Sales Tax	\$7,304.00	\$501.79	\$501.79	6.87%
Telephone	\$1,750.00	\$0.00	\$0.00	0.00%
Monitoring	\$250.00			
Electric	\$175,000.00	\$0.00	\$0.00	0.00%
Gas	\$72,900.00	\$0.00	\$0.00	0.00%
Water	\$12,500.00	\$852.47	\$852.47	6.82%
Refuse	\$8,500.00	\$414.28	\$414.28	4.87%
Insurance	\$37,800.00	\$0.00	\$0.00	0.00%
Education/Training	\$500.00	\$0.00	\$0.00	0.00%
Administration	\$15,546.22	\$1,257.79	\$1,257.79	8.09%
Misc.	\$5,700.00	\$1,828.00	\$1,828.00	32.07%
Repair Maintenance – Machinery	\$20,000.00	\$670.80	\$670.80	3.35%
Repair Maintenance – Building	\$75,000.00	\$4,628.47	\$4,628.47	6.17%
Total Operating Expenses	\$835,214.38	\$51,539.53	\$51,539.53	6.17%
Net Income/Loss	\$7,970.62	(\$27,609.26)	(\$27,609.26)	

STMA ARENA CASH BALANCES AND RECEIVABLES

January 31, 2024

Cash Balance Operations

Est. Cash Balance Operations 1/1/24		\$ 276,471
Add 2023 Revenues Collected 2024		\$ 101,205
Less 2023 payables		\$ 33,478
Add Revenues		\$ 23,930
Less Expenses		\$ 51,540
Est. Cash Balance Operations 1/31/24		\$ 316,588

Accounts Receivable (invoiced) January 31, 2024 - \$111,679.26

Team	Amount Due	0-30 Days	30-60 days	60-90 days	90 days & Over
Hockey Finder	\$ 3,457.48	\$ 1,975.70	\$ 1,481.78		
ISD #885	\$ 1,830.00	\$ 1,830.00			
MN Lakers	\$ 1,481.78	\$ 1,481.78			
NWCRH Girls Varsity	\$ 8,372.50	\$ 8,372.50			
STMA Boys High School Team	\$ 11,092.50	\$ 11,092.50			
STMAYHA	\$ 85,445.00	\$ 85,445.00			
Total	\$ 111,679.26	\$ 110,197.48	\$ 1,481.78	\$ -	\$ -
Current 0-30 days		\$110,197.48	98.67%		
30-60 days		\$1,481.78	1.33%		
60-90 days		\$0.00	0.00%		
over 90 day		\$0.00	0.00%		

Cash Balance Dedicated Capital Improvement Fund

Arena Owner Dedicated Cap. Imp. Fund	
Est. Beginning Balance 1/1/24	\$265,346
Invoiced St. Michael \$15,000	\$15,000
Invoiced ISD 885 \$15,000	\$15,000
Invoiced City of Albertville \$15,000	\$15,000
Donations Albertville Utility Billing	
Balance 1/31/24	\$ 310,346

STMA Arena Vendor Check Detail Register

January 2024

13372 e	01/02/24	MET LIFE LIFE INSURANCE			
E 810-00000-130		Employer Paid Ins	\$444.06		Emp Life, Dental, Dis, Vision
13390 e	01/05/24	ELAN FINANCIAL SERVICES			
E 810-00000-405		R/M - Buildings	\$488.85		Misc Supplies & Materials
E 810-00000-405		R/M - Buildings	\$196.00		Misc Supplies & Materials
E 810-00000-405		R/M - Buildings	\$422.69		Misc Supplies & Materials
E 810-00000-405		R/M - Buildings	\$3.92		Misc Supplies & Materials
13391 e	01/16/24	ARAMARK-ARENA			
E 810-00000-405		R/M - Buildings	\$48.60	2530224760	Janitorial Supplies
13401 e	01/16/24	SCR, INC			
E 810-00000-405		R/M - Buildings	\$2,873.75	C009923	Monthly Blanket - Jan 2024
13402 e	01/16/24	WATSON COMPANY, INC			
E 810-00000-252		Food/Concessions-Resale	\$1,134.84	139319	Arena Concessions
13405 e	01/10/24	CITY OF ALBERTVILLE			
E 810-00000-412		Building Rentals/Admin Fee	\$1,257.79	JANUARY 2024	01/24 Arena Admin Fee
13407 e	01/10/24	CITY OF ALBERTVILLE			
E 810-00000-382		Water Utilities	\$200.04		Water Bill 12/19/23 87-0000310-00-5
E 810-00000-382		Water Utilities	\$652.43		Water Bill 12/19/23 87-0000315-00-0
13415 e	01/01/24	SIGNAPAY			
E 810-00000-300		Professional Svcs	\$688.23	JANUARY 2024	Arena CC Merchant Fee
13418 e	01/22/24	MN DEPARTMENT OF REVENUE			
E 810-00000-315		Sales Tax	\$501.79	JANUARY 2024	Arena Sales Tax
13421 e	01/25/24	ARAMARK-ARENA			
E 810-00000-405		R/M - Buildings	\$48.60	2530227607	Janitorial Supplies
E 810-00000-405		R/M - Buildings	\$48.60	2530230121	Janitorial Supplies
13425 e	01/25/24	COMPASS GROUP USA, INC			
E 810-00000-254		Soft Drinks/Mix-Resale	\$1,109.79	MSP87911	Arena Concessions
13429 e	01/25/24	GREAT LAKES COCA COLA DISTRIBUTION			
E 810-00000-254		Soft Drinks/Mix-Resale	\$304.00	39416636019	Arena Concessions
E 810-00000-254		Soft Drinks/Mix-Resale	\$1,029.72	39510397015	Arena Concessions
13435 e	01/25/24	WATSON COMPANY, INC			
E 810-00000-252		Food/Concessions-Resale	\$1,436.96	139477	Arena Concessions
E 810-00000-252		Food/Concessions-Resale	\$2,056.02	139636	Arena Concessions
42699	01/04/24	CARD SERVICES			
E 810-00000-252		Food/Concessions	\$26.90	DEC 23	Arena Concessions
E 810-00000-252		Food/Concessions	\$26.90	DEC 23	Arena Concessions
42704	01/04/24	FERRELLGAS LP			
E 810-00000-212		Motor Fuels	\$130.98	2035399652	Propane

42707	01/04/24	HILLYARD, INC.				
E 810-00000-404		R/M – Machinery/Equip	\$2,771.91	605348676	Janitorial Supplies	
42711	01/04/24	MR CUTTING EDGE LLC				
E 810-00000-404		R/M – Machinery/Equip	\$71.00	6197	Equipment Repair	
42715	01/04/24	STMA HOCKEY BLUE LINE				
E 810-00000-405		R/M – Building/Maint	\$80.00	DEC 23	Misc Supplies & Materials	
42718	01/10/24	ACE OF ALBERTVILLE - ARENA				
E 810-00000-405		R/M – Buildings/Maint	\$44.97	130389/1	Janitorial Supplies	
42722	01/10/24	ARAMARK-ARENA				
E 810-00000-405		R/M – Buildings/Maint	\$48.60	2530222362	Janitorial Supplies	
42724	01/10/24	CENTERPOINT ENERGY				
E 810-00000-383		Gas Utilities	\$6,853.44	DEC 235898	Lachman Ave 11/28/23-12/27/23	
42729	01/10/24	MECHANICAL ENERGY SYSTEMS				
E 810-00000-405		R/M – Buildings/Maint	\$1,167.46	F-32791	Gold Rink Dehumidification Repair	
42730	01/10/24	PREMIUM WATERS INC				
E 810-00000-405		R/M – Buildings/Maint	\$23.97	802827-12-23	Bulk Water 12/5/23	
42733	01/10/24	AMERICAN SUPPLY GROUP INC.				
E 810-00000-405		R/M - Buildings	\$414.86	1219231237	Janitorial Supplies	
42735	01/10/24	BANYON DATA SYSTEMS				
E 810-00000-300		Professional Svcs	\$252.00	164810	Fund, Payroll & UB Support	
42736	01/10/24	BROADCAST MUSIC, INC.				
E 810-00000-433		Dues & Subscriptions	\$1,828.00	51468830	Estimated Fee 1/1/24-12/31/24	
42750	01/10/24	STEP SAVER, INC.				
E 810-00000-405		R/M - Buildings	\$82.60	169928	Bulk Salt-East	
42751	01/10/24	WASTE MANAGEMENT				
E 810-00000-384		Refuse/Garbage Disposal	\$414.28	7876317-	Trash Removal 1/1/24-1/31/24	
42755	01/17/24	CTM SERVICES, INC				
E 810-00000-404		R/M – Machinery/Equip	\$684.67	6786	Equipment Repair	
42769	01/24/24	WRIGHT-HENNEPIN COOP ELECTRIC				
E 810-00000-327		Monitoring	\$10.74	35031043965	Elevator Monitoring	
42770	01/24/24	XCEL ENERGY				
E 810- 00000-381		Electric Utilities	\$11,596.31	861656943	Arena 12/7/23-1/9/24	
42774	01/24/24	HILLYARD, INC.				
E 810-00000-404		R/M - Machinery/Equip	\$191.80	605356731	Janitorial Supplies	
E 810-00000-404		R/M - Machinery/Equip	\$479.00	605359758	Janitorial Supplies	

810 STMA Arena \$42,147.07



MANAGER’S GENERAL UPDATE

Date: February 12th, 2024
To: STMA Arena Board
From: Grant Fitch, STMA Arena Manager
ARENA MONTHLY RENTAL HOURS – JANUARY

<u>User</u>	<u>Hours Sold</u>
STMAYHA	440.5 hours Actual (369) 71.5 hours Resurface times
AAA	0 hours
HS Boys/Girls	80.50 hours
Adult Hockey	8 hours
Public Skating/OH	6 hours
Private rentals	14.50 hours

Total Hours	549.50 Actual (478)
January Budget Projection	440
February Projected	415

**Billed Hours for November 2023 472
**Public Skating/OH (\$5-\$10/Head) 6

Ice Rates: For the Board’s use, tabulated below is a summary of current and past rates for local arenas. It should be noted most of the arenas surveyed also offer a spring/summer rate averaging \$190/hr and is the same as there winter non-prime. Rates for the 2023-24 season are actual and taken from the MIAMA annual survey. Rates don’t include sales tax. Rates for the 2024-25 are projected to go up \$5 to \$10 based on past trends and increased gas/electric

<u>Ice Rates</u>	<u>2023-24 Season</u>	<u>2022-23 Season</u>	<u>2021-22 Season</u>
Rogers	A=\$225/B=\$170	A=\$220/B=\$165	A=\$210/B=\$160
Monticello	A=\$220/B=\$185	A=\$215/B=\$185	A=\$210/B=\$160
Buffalo	A=\$235/B=\$183	A=\$228/B=\$177	A=\$210/B=\$165
Elk River	A=\$235/B=\$175	A=\$230/B=\$175	A=\$215/B=\$160
Delano	A=\$275/B=\$235	A=\$265/B=\$220	A=\$215/\$185
Maple Grove	A=\$235/B=\$195	A=\$230/B=\$190	A=\$220/B=\$180
Plymouth	A=\$260/B=\$210	A=\$245/B=\$200	A=\$230
Sartell	A=\$215/B=\$185	A=\$185	A=\$205/\$185
St Cloud MAC	A=\$190	A=\$185	A=\$185
Blain Super Rink	A=\$235	A=\$230/\$165	A=\$225
STMA	A=\$230/B=\$175	A=\$225/B=\$170	A=\$220/B=\$165

Operations: Ice out Gold Rink (March 4th or the 11th through April 8th 2024)

New Scoreboard West End Blue Rink: Should be delivered week of February 26th 2024. I will work with the school to coordinate delivery of the scissor lift once the Scoreboard is on site. Once it is hung up on the wall, I will reach out to schedule the install of 2 independent Electrical lines

Astro-Rink Low-e Ceiling: Install scheduled for Mid-March 2024

Community Room Window Treatments: Met with Rick Aulwes after the last Arena Board meeting to discuss options. We will bring info to the meeting

STMAYHA: Riverhawk Rumble Girls Tournament was held January 19th through the 21st 2024. Tournament was well attended. Total of 20 teams participated

STMA High School Boys: Parking is always an issue for High School games. Would like to have the Gold available for youth hockey practices (Only) and no Mites or Youth Hockey games when HS games are being held at STMA Arena. Looking for Board direction

STMA Arena Usage Statistics: Attached are the Blue and Gold Rink hours for January 1st to January 31st 2024

Blue Rink



Usage Statistics - Account

1/1/2024 to 1/31/2024 No Time restrictions

All Days of the Week

Selected Facilities

Account Type/Account	Hours	% Hours	Fee	Other	Tax	Total	% Total
Adult Hockey	7.00	2.541%	\$1,610.00	\$0.00	\$118.72	\$1,728.72	3.057%
Hockey Finder (HF)	7.00	2.541%	\$1,610.00	\$0.00	\$118.72	\$1,728.72	3.057%
High School Hockey	56.75	20.599%	\$14,002.50	\$0.00	\$0.00	\$14,002.50	24.759%
NWCRH Girls JV/Varsity Hockey	24.25	8.802%	\$5,957.50	\$0.00	\$0.00	\$5,957.50	10.534%
STMAHS JV/Varsity Boys	32.50	11.797%	\$8,045.00	\$0.00	\$0.00	\$8,045.00	14.225%
Private Rental	7.25	2.632%	\$1,606.15	\$0.00	\$118.43	\$1,724.58	3.049%
Private Rental - Taxable	1.25	0.454%	\$287.50	\$0.00	\$21.20	\$308.70	0.546%
Thirsty Thursday	3.00	1.089%	\$628.65	\$0.00	\$46.35	\$675.00	1.194%
Wyatt Thole Training	3.00	1.089%	\$690.00	\$0.00	\$50.88	\$740.88	1.310%
Public Sessions	4.50	1.633%	\$0.00	\$0.00	\$0.00	\$0.00	0.000%
Open Skate	4.50	1.633%	\$0.00	\$0.00	\$0.00	\$0.00	0.000%
Youth Hockey	200.00	72.595%	\$39,100.00	\$0.00	\$0.00	\$39,100.00	69.135%
STMAYHA	200.00	72.595%	\$39,100.00	\$0.00	\$0.00	\$39,100.00	69.135%
	275.50		\$56,318.65	\$0.00	\$237.15	\$56,555.80	



Gold Rink

Usage Statistics - Account

1/1/2024 to 1/31/2024 No Time restrictions

All Days of the Week

Selected Facilities

Account Type/Account	Hours	% Hours	Fee	Other	Tax	Total	% Total
Adult Hockey	1.00	0.365%	\$230.00	\$0.00	\$16.96	\$246.96	0.459%
Hockey Finder (HF)	1.00	0.365%	\$230.00	\$0.00	\$16.96	\$246.96	0.459%
High School Hockey	23.75	8.668%	\$5,462.50	\$0.00	\$0.00	\$5,462.50	10.145%
NWCRH Girls JV/Varsity Hockey	10.50	3.832%	\$2,415.00	\$0.00	\$0.00	\$2,415.00	4.485%
STMAHS JV/Varsity Boys	13.25	4.836%	\$3,047.50	\$0.00	\$0.00	\$3,047.50	5.660%
Private Rental	7.25	2.646%	\$1,667.50	\$0.00	\$122.96	\$1,790.46	3.325%
Minnesota Lakers	6.00	2.190%	\$1,380.00	\$0.00	\$101.76	\$1,481.76	2.752%
Private Rental - Taxable	1.25	0.456%	\$287.50	\$0.00	\$21.20	\$308.70	0.573%
Public Sessions	1.50	0.547%	\$0.00	\$0.00	\$0.00	\$0.00	0.000%
Open Skate	1.50	0.547%	\$0.00	\$0.00	\$0.00	\$0.00	0.000%
Youth Hockey	240.50	87.774%	\$46,345.00	\$0.00	\$0.00	\$46,345.00	86.071%
STMAYHA	240.50	87.774%	\$46,345.00	\$0.00	\$0.00	\$46,345.00	86.071%
	274.00		\$53,705.00	\$0.00	\$139.92	\$53,844.92	



2024 Preliminary Budget

Date: February 8, 2024
To: STMA Arena Board
From: Adam Nafstad, City Administrator

Attached is the Preliminary 2024 Arena Budget.

Budgeted income is primarily based on ice rental, which assumes ice utilization similar to 2023 and includes a \$5 per hour rate increase.

Rental Rates

	Current	Proposed
Prime Rate (9/1/24 to 3/15/25)	\$230	\$235
High School Game Rate	\$270	\$275
School Day Rate (8:30-3:00) effective 9/1/24	\$155	\$160
Summer Rate (0 to 200 hrs) effective 9/1/24	\$175	\$180
Summer Rate (Over 200 hrs)	\$155	\$160

Expenses generally include staffing, and projected supply, utility and maintenance costs. The budgeted expenses are based on historical costs and/or estimated utility and service estimates.

The 2024 Preliminary Budget projects total income in the amount of \$843,185, and total operating expenses in the amount of \$835,214, resulting in net income of \$7,971.

The \$5 per hour rate increase amounts to \$8,115 for 2024. Without the proposed increase, the budget would reflect a net loss of approximately \$144.

This past October, options to reduce the School’s ice rates (game and practice) were reviewed. All options reviewed, included increasing the prime rate to maintain necessary rental income. The 2024 Preliminary Budget as presented does not include reductions to the School’s rates.

2024 STMA Arena Board Preliminary Budget (\$5/hr Increase)

	2021 cash basis Actual	2022 mod accrual 12/31/22	2023 mod accrual 12/31/23	2023 Budget	2024 Prelim Budget	% change from 2023 to 2024
Income						
Ice Rental	\$594,177.29	\$663,016.10	\$731,984.43	\$711,350.00	\$729,385.00	2.54%
Concessions	\$30,328.90	\$79,311.05	\$86,017.01	\$75,000.00	\$80,000.00	6.67%
Room Rental	\$0.00	\$0.00	\$445.00	\$0.00	\$0.00	
Other Revenues (Ad/LMC/Streaming TV)	\$22,906.42	\$21,519.00	\$22,546.95	\$25,000.00	\$22,500.00	-10.00%
Vending	\$1,331.55	\$2,369.95	\$2,631.75	\$2,000.00	\$2,300.00	15.00%
Open Skate/Hockey, etc. (off season fill in)	\$12,042.15	\$8,994.08	\$6,020.00	\$9,000.00	\$9,000.00	0.00%
Reimbursement	\$0.00	\$8,121.58	\$10,127.58	\$0.00	\$0.00	
Misc. Revenue	\$130.00	\$20.00	\$0.00	\$0.00	\$0.00	
Total Income	\$660,916.31	\$783,351.76	\$859,772.72	\$822,350.00	\$843,185.00	2.53%
Expenses						
Salaries, Wages, Taxes & Benefits	\$270,711.46	\$283,039.62	\$302,317.72	\$299,940.88	\$336,964.15	12.34%
Full Time Wages	\$153,798.51	\$138,116.34	\$150,922.15	\$149,250.00	\$156,077.98	4.57%
Part-Time Wages	\$35,036.50	\$68,318.54	\$87,096.40	\$83,000.00	\$90,000.00	8.43%
PERA	\$12,106.15	\$11,562.87	\$13,773.87	\$13,068.75	\$18,455.85	41.22%
FICA	\$12,544.86	\$13,663.20	\$16,988.58	\$17,767.13	\$18,824.97	5.95%
H.S.A	\$3,075.95	\$4,106.63	\$4,631.59	\$4,555.00	\$6,155.36	35.13%
Insurance employer					\$5,500.00	
Health employer	\$51,648.55	\$45,324.90	\$26,957.99	\$30,000.00	\$40,000.00	33.33%
Cell Phone	\$2,500.94	\$1,947.14	\$1,947.14	\$2,300.00	\$1,950.00	-15.22%
Supplies (Office, Misc.)	\$453.59	\$60.61	\$158.68	\$1,000.00	\$500.00	-50.00%
Supplies (Concession)	\$15,713.01	\$37,835.36	\$38,917.86	\$37,700.00	\$44,500.00	18.04%
food	\$13,955.64	\$29,113.99	\$24,855.93	\$29,000.00	\$29,000.00	0.00%
soft drinks	\$1,757.37	\$8,721.37	\$14,061.93	\$8,700.00	\$15,500.00	78.16%
resale	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fuel, Misc.	\$335.64	\$389.56	\$337.72	\$500.00	\$500.00	0.00%
Professional Services	\$20,592.22	\$23,795.32	\$16,361.35	\$27,500.00	\$20,000.00	-27.27%
Professional Services	\$7,905.44	\$11,736.00	\$6,759.22	\$15,000.00	\$9,000.00	-40.00%
Audit	\$10,050.53	\$11,376.82	\$9,602.13	\$12,000.00	\$10,500.00	-12.50%
legal	\$2,636.25	\$682.50	\$0.00	\$500.00	\$500.00	0.00%
Sales Tax	\$2,625.35	\$7,788.40	\$7,442.45	\$6,880.00	\$7,304.00	6.16%
Telephone	\$2,099.92	\$1,867.36	\$1,442.13	\$2,000.00	\$1,750.00	-12.50%
Monitoring					\$250.00	
Electric	\$142,188.69	\$161,553.59	\$157,792.00	\$179,324.48	\$175,000.00	-2.41%
Gas	\$53,087.26	\$78,722.74	\$65,177.04	\$87,382.24	\$72,900.00	-16.57%
Water	\$7,506.79	\$8,874.82	\$10,364.77	\$10,000.00	\$12,500.00	25.00%
Refuse	\$2,502.49	\$9,097.14	\$7,969.33	\$7,500.00	\$8,500.00	13.33%
Insurance	\$21,280.00	\$27,501.00	\$34,664.00	\$29,387.42	\$37,800.00	28.63%
Workers Comp	\$7,691.00	\$8,574.00	\$9,114.00	\$9,387.42	\$9,700.00	3.33%
Property	\$13,589.00	\$18,927.00	\$25,550.00	\$20,000.00	\$28,100.00	40.50%
Education/Training	\$198.00	\$75.00	\$0.00	\$500.00	\$500.00	0.00%
Administration	\$13,812.60	\$14,227.04	\$14,653.80	\$15,093.41	\$15,546.22	3.00%
Misc.	\$4,085.62	\$3,188.57	\$4,698.75	\$5,700.00	\$5,700.00	0.00%
Misc.	\$150.62	\$24.57	\$0.00	\$850.00	\$850.00	0.00%
dues	\$3,935.00	\$3,164.00	\$4,698.75	\$4,850.00	\$4,850.00	0.00%
Repair Maintenance – Machinery	\$18,197.70	\$10,166.38	\$26,374.58	\$15,000.00	\$20,000.00	33.33%
Repair Maintenance – Building	\$68,169.24	\$82,295.82	\$79,517.90	\$60,000.00	\$75,000.00	25.00%
Total Operating Expenses	\$643,559.58	\$750,478.33	\$768,190.08	\$785,408.44	\$835,214.37	6.34%
Net Income/Loss	\$17,356.73	\$32,873.43	\$91,582.64	\$36,941.56	\$7,970.63	

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